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PineStone 鼎石

Pinestone Capital Limited

鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

CHANGES OF DIRECTORS AND CHANGES OF COMPOSITION OF BOARD COMMITTEES

The board of directors of the Company is pleased to announce that with effect from 10 October 2022:

1. Mr. Lai Tze Leung George has tendered his resignation as an independent non-executive Director, and a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee;
2. Ms. Fu Yiman has been appointed as the independent non-executive Director; and
3. Mr. Lau Kelly has been appointed as a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee.

This announcement is made by Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF DIRECTOR

The board of Directors of the Company (“**Board**”) is pleased to announce that with effect from 10 October 2022, Mr. Lai Tze Leung George (“**Mr. Lai**”) has tendered his resignation as an independent non-executive Director, and a member of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) to concentrate on his other business commitments.

Mr. Lai has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Lai for his efforts and valuable contributions to the Company during his tenure of office and wishes him success in future endeavours.

APPOINTMENT OF DIRECTOR

The board of Directors of the Company (“**Board**”) is pleased to announce that with effect from 10 October 2022, Ms. Fu Yiman (“**Ms. Fu**”) has been appointed as the independent non-executive Director.

The biographical details of Ms. Fu are set out as below:

Ms. Fu, aged 32, was appointed as an independent non-executive Director, on 10 October 2022. Ms. Fu worked at China Investment Securities Company Limited as a senior project manager from July 2015 to September 2016. She has worked as head of internal control team in project management department in Kaiyuan Securities Co., Ltd. from October 2016 to August 2017. Ms. Fu also practised as a managing director in bond financing department of Guorong Securities Co., Ltd. from September 2017 to June 2021. Ms. Fu obtained her bachelor’s degree in Accounting in 2013 and her master’s degree in accounting in 2015 from the Dongbei University of Finance and Economics.

As at the date of this announcement, Ms. Fu has entered into a letter of appointment with the Company for an initial fixed term of three years commencing from 10 October 2022, which may be terminated by either party serving to the other not less than three months’ written notice, subject to retirement by rotation and re-election at least once every three years in accordance with the articles of association of the Company and the Listing Rules. Ms. Fu is entitled to an annual directors’ fee of HK\$144,000, which is determined by the Board based on the recommendation by the Remuneration Committee, with reference to her experience, her duties and responsibilities in the Company as well as the prevailing market condition. Ms. Fu has confirmed that she met the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, Ms. Fu:

- (i) did not hold any position in the Company or other members of the Company;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Fu that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Ms. Fu in joining the Company.

CHANGES OF BOARD COMMITTEE COMPOSITION

Following the changes of Directors as mentioned above, the Board also announces that with effect from 10 October 2022, Mr. Lau Kelly, being an independent non-executive Director, has been appointed as a member of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee.

By order of the Board
Pinestone Capital Limited
Cheung Yan Leung Henry
Chairman

Hong Kong, 10 October 2022

As at the date of this announcement, the Board comprises Mr. Cheung Yan Leung Henry and Mr. Lee Chun Tung as executive Directors; Mr. Yau Tung Shing as non-executive Director; and Mr. Yeung King Wah, Mr. Lau Kelly, Mr. So Stephen Hon Cheung, Mr. Wong Chun Peng Stewart and Ms. Fu Yiman as independent non-executive Directors.